

A Resolution of Greater Heights Academy Board of Directors

Resolved, that this resolution shall be the general appropriations act of Greater Heights Academy for the fiscal year June 30, 2021; a resolution to make appropriations, to provide for the expenditure of the appropriations, and to provide for the disposition of all revenue received by Greater Heights Academy.

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the General Fund of Greater Heights Academy for fiscal year June 30, 2021 is as follows:

Revenues

Local	\$	4,500
State		2,049,837
Federal through the State		301,200
Incoming Transfers and Other Transactions		17,000
Fund Modifications		0
Total Revenues	\$	<u>2,372,537</u>

Be it further resolved, that \$2,250,550 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures

Instruction:		
Basic Programs	\$	588,680
Added Needs		66,400
Compensatory Education		282,530
Support Services:		
Pupil Support		109,975
Instructional Staff Support		77,200
General Administration		351,007
School Administration		247,545
Business Services		3,150
Operations and Maintenance		196,916
Transportation		102,050
Non-Instructional Technology		29,600
Athletics		8,580
Community and Welfare Services		2,380
Building Improvements		0
Outgoing Transfers and Other Transactions		184,537
Fund Modifications		<u>0</u>
Total Expenditures	\$	<u>2,250,550</u>
Excess Current Revenues Over (Under) Expenditures	\$	121,987
Beginning Fund Balance, July 1, 2020 - estimated		619,337
Ending Fund Balance, June 30, 2021 - estimated	\$	<u>741,324</u>

Further resolved, that no Board of Directors member or employee of the Academy shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the Board shall require approval of the Board.

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by Greater Heights Academy Board of Directors at a properly noticed open meeting held on the 19th day of May, 2020 where a quorum was present.

By: _____
Thomas Tucker, Secretary of the Board