



A meeting of the Board of Directors (the “Board”) of the Phalen Leadership Academies – Indiana, Inc., an Indiana non-profit corporation (“PLA”), was held on January 23, 2017 at the George and Veronica Phalen Leadership Academy located at 2323 North Illinois Street, Indianapolis IN 46208. The meeting was called to order at 5:00 PM EST.

Directors Present:

- Mr. Marlin Jackson
- Mr. Earl Martin Phalen
- Mr. Jim Phalen
- Ms. Terra Smith

Directors Absent:

- Mr. Kris Kingery
- Mr. Charles J. Ogletree, Jr.
- Mr. Don Stinson

Also Present:

- Ms. Eva Spilker, Director of Finance
- Mr. Johnny Jin, Chief Strategy and Development Officer

PLA Governing Board

Biographical information regarding potential new Board member Mr. Marlin Jackson was shared with the Board. The Board voted unanimously to approve the nomination of Mr. Marlin Jackson to the PLA Governing Board.

Current Agenda and Prior Meeting Minutes

The Board unanimously voted to adopt the Agenda for this meeting and approve the minutes for the September 12, 2016 meeting.

Academic Performance

Earl shared an overview of PLA’s recent academic performance on state standardized assessments, including strong academic gains and areas for improvement. At the George and Veronica Phalen Leadership Academy, 100% of scholars have passed the state’s third grade reading exam (“IREAD”) for two consecutive years; PLA@93 achieved the highest growth on the ISTEP exam of any public school in Central Indiana in 2015-16; and that same year, PLA@103 achieved 32% growth on the first take of IREAD, which was one of the highest IREAD first take growth rates in the state. A discussion about goal-setting for schools in the network also took place.

Earl also shared how the network continues to disseminate best practices from the PLA RESTORE turnaround model throughout the network.

Finance

Eva presented financial summaries and an update regarding the recent audit, as well as detailed financials and summary cash flows for each school. PLA maintains a strong financial position due to well-managed funds and fundraising. The network will continue to build on its robust student enrollment and outreach efforts to ensure that all schools will be financially sustainable.

Development

Johnny shared an update on recent fund development activities. The PLA network continues to grow by building on its track record of success in fundraising and in ensuring strong scholar outcomes. The network was recently able to secure grants from a wide range of both public and private funding sources. With these resources and with a clear financial model in place, the network is strongly positioned to achieve sustainability, while Development continues to work to secure additional resources to grow PLA's impact.

Organizational Development & Expansion

Earl shared an overview of PLA's expansion strategy. The network will seek to build capacity in order to aid with expansion, particularly in the area of recruitment.

Jim shared an update regarding PLA's efforts to identify facilities for a new middle school in Indianapolis and an elementary school in Cincinnati. Earl shared potential risks associated with expansion and methods to mitigate those risks.

Marlin emphasized the importance of strong results in aiding expansion efforts.

The meeting was adjourned at 6:02 PM.